

Information for Investors

SEB Fund 4 - SEB Short Bond Fund EUR will merge with SEB Fund 5 - SEB Euro Short Rate Fund

Information for unitholders of SEB Fund 4 - SEB Short Bond Fund EUR (merging sub-fund)

We at SEB Investment Management AB continuously work to improve and refine our selection of funds. As part of this goal, the board of directors of the management company has decided that it is in the best interest of the unitholders to merge SEB Fund 4 - SEB Short Bond Fund EUR, the merging sub-fund, with SEB Fund 5 - SEB Euro Short Rate Fund, the receiving sub-fund. The merger will be effective as of 10 November 2023.

The merging sub-fund has experienced a continued weak investment interest in recent years and asset under management in the fund continues to be low. The merging sub-fund and the receiving sub-fund have similar investment objectives and fundamental investment strategies. The management company believes that the merger will provide the benefit of a larger fund size, which would result in greater efficiency from a portfolio management, operational, and cost-effective perspective.

The merger has been approved by the Luxembourg financial regulator - CSSF.

How the merger affects investors

This is a merger by absorption, whereby the merging sub-fund's holdings - assets and liabilities - will be transferred to the receiving sub-fund, and SEB Fund 4 - SEB Short Bond Fund EUR will cease to exist. The merger does not have a significant impact on the receiving sub-fund's composition of assets, nor will it lead to any significant change having to be made before or after the merger. However, a rebalancing of the merging sub-fund's portfolio may be undertaken before the merger and of the receiving sub-fund's portfolio after the merger, which may incur transaction costs. Swing pricing will not be applied in the context of the merger. SEB Investment Management AB bears any costs related to legal, advisory and administration costs that arise in relation to the merger.

Merger timeline

- **3 November 2023:** After cut-off time on the 3rd, the merging sub-fund closes for transactions.
- **10 November 2023:** The net asset value and the exchange ratio for the merging sub-fund are calculated. The merger takes effect.

If you remain invested in the merging sub-fund, you will automatically receive units in the receiving sub-fund. If you do not wish to continue with your investment in the receiving sub-fund, cut-off time on 3 November 2023, is the deadline to redeem your

units free of charge before the merger. The merging sub-fund then closes for trading. No transactions are accepted after this time. Note that redemption can result in taxation. Kindly consult your financial advisor.

Merger sub-fund into receiving fund, per unit class

Unitholders invested in SEB Fund 4 - SEB Short Bond Fund EUR at the time of the merger will automatically receive corresponding units in the receiving fund:

SEB Fund 4 - SEB Short Bond Fund EUR (Merging sub-fund)	SEB Fund 5 – SEB Euro Short Rate Fund (Receiving sub-fund)
Unit class & ISIN code	Unit class & ISIN code
C (EUR) LU0088160774	C (EUR) LU2399984025
D (EUR) LU0397075192	D (EUR) LU2399984298
IC (EUR) LU1267950506	IC (EUR) LU2451779925
ID (EUR) LU1267950761	ID (EUR) LU2451780006
UC (EUR) LU1808744020	UC (EUR) LU2625068783
ZC (EUR) LU2071393271	ZC (EUR) LU2675723055

No cash payment is due. Accrued income in the merging sub-fund will be carried forward to the receiving sub-fund.

Comparison of the two funds and other information

The merging sub-fund and the receiving sub-fund are two comparable products with similar investment objectives. There are some differences between the sub-funds; these include but are not limited to: i) the level of credit rating for the investments in the merging sub-fund are generally lower, and ii) the average portfolio duration for the merging sub-fund is twenty-four (24) months compared to twelve (12) months for the receiving sub-fund.

The full summarised comparison of the funds can be found below. We strongly recommend you read the key information document of the receiving sub-fund, which you can find at the end of this notice, or if you are reading this on the web, linked in the article where you found this notice. Product documentation for the funds (including the key information documents and the prospectuses) is available at www.sebgroup.lu/funds.

The depositary statement and the approved statutory auditor report regarding the merger, will be available, free of charge, on request from our registered office, SEB Investment Management AB, Luxembourg branch.

Sincerely,

SEB Investment Management AB, Luxembourg branch

**Past performance does not guarantee future performance. The value of investment funds and other financial instruments may rise as well as fall and there is no guarantee you will recover your original investment.*

Information regarding fund changes

The following table aims to help investors understand the differences and similarities between the funds being merged.

Comparison of the two funds

PRODUCT FEATURES	SEB Fund 4 - SEB Short Bond Fund EUR (the Merging Sub-Fund)	SEB Fund 5 - SEB Euro Short Rate Fund (the Receiving Sub-Fund)
Regulatory Status	Authorised as a UCITS by the CSSF	Authorised as a UCITS by the CSSF
Legal Status	Established as a FCP – “Fonds commun de placement”	Established as a FCP – “Fonds commun de placement”
Business Day	Any day on which banks are open for business in Luxembourg, except 24 December and 31 December.	Any day on which banks are open for business in Luxembourg, except 24 December and 31 December.
Valuation Day	The day on which the NAV per Unit is calculated, which is also any Business Day, as defined above.	The day on which the NAV per Unit is calculated, which is also any Business Day, as defined above.
Investment Policy Summary	The Portfolio of this Sub-Fund will mainly include bonds and floating rate debt instruments as well as fixed income related instruments in euro (EUR) issued by governments, corporates, financial institutions and also covered bonds with a minimum credit rating of A- on Standard & Poor's scale or the equivalent. The portfolio will have a weighted average duration of maximum 2 years, without any restrictions with regards to the residual maturity of the instruments in the portfolio.	The sub-fund invests mainly in European corporate bonds that are investment grade. The sub-fund may also invest in US and Japanese bonds on an ancillary basis. Specifically, the sub-fund invests in corporate and government bonds and debt-related securities and money market instruments. These securities are from issuers that are rated at least BBB-. Portfolio duration may vary from 6 to 18 months.
Use of derivatives	Used for hedging and efficient portfolio management	Used for hedging, efficient portfolio management and to achieve the investment objective of the Sub-Fund.
Risk management method	Commitment	Commitment
Base Currency	EUR	EUR
Summary risk indicator set out in the KID	2	2
SFDR category	The sub-fund promotes environmental or social characteristics, among other factors (SFDR Art. 8 category).	The sub-fund promotes environmental or social characteristics, among other factors (SFDR Art. 8 category).
Unit Classes	C(EUR) D(EUR) IC(EUR) ID(EUR) UC(EUR) ZC(EUR)	C(EUR) D(EUR) HNWC(EUR) HNWD(EUR) IC(EUR) ID(EUR) UC(EUR) ZC(EUR)
Eligible investors	Retail and institutional investor	Retail and institutional investor
Benchmark	Bloomberg Barclay's Euro Treasury 6-12 months	3-Month Euro Interbank Offered Rate (Euribor)
Estimated management fees and other administrative or operating costs	C(EUR): 0.37% D(EUR): 0.37% IC(EUR): 0.28% ID(EUR): 0.27% UC(EUR): 0.21% ZC(EUR): 0.12%	C(EUR): 0.36% D(EUR): 0.36% HNWC(EUR): 0.21% HNWD(EUR): 0.21% IC(EUR): 0.17% ID(EUR): 0.17% UC(EUR): 0.21%

Information regarding fund changes



PRODUCT FEATURES	SEB Fund 4 - SEB Short Bond Fund EUR (the Merging Sub-Fund)	SEB Fund 5 - SEB Euro Short Rate Fund (the Receiving Sub-Fund)
		ZC (EUR): 0.11%
Maximum management fee	C(EUR): 0.40% D(EUR): 0.40% IC(EUR): 0.40% ID (EUR): 0.40% UC (EUR): 0.15% ZC (EUR): 0.09%	C (EUR): 0.30% D (EUR): 0.30% HNWC (EUR): 0.15% HNWD (EUR): 0.15% IC (EUR): 0.15% ID (EUR): 0.15% UC (EUR): 0.15% ZC (EUR): 0.09%
Estimated transaction costs	C(EUR) : 0.07% D(EUR) : 0.07% IC(EUR) : 0.07% ID (EUR) : 0.07% UC (EUR) : 0.07% ZC (EUR) : 0.07%	C (EUR): 0.01% D (EUR): 0.01% HNWC (EUR): 0.01% HNWD (EUR): 0.01% IC (EUR): 0.01% ID (EUR): 0.01% UC (EUR): 0.01% ZC (EUR): 0.01%
Performance fee	N/A	N/A
Max. subscription fee	No	No
Redemption fee	No	No
Conversion fee	No	No
Investment Manager	SEB Investment Management AB	SEB Investment Management AB
Auditor	Ernst & Young S.A. Luxembourg	Ernst & Young S.A. Luxembourg