

# Changes to SEB Fund 3 - SEB Technology Fund, including a new SFDR Article 8 classification and a new name

*You are not required to act due to these changes, and the value of your units in the sub-fund will not be affected, but it is important for you to be aware of the changes.*

We at SEB Investment Management AB continuously work to improve and refine our selection of funds. As part of this goal, we are making changes in SEB Fund 3 - SEB Technology Fund.

Among the changes, the sub-fund's investment focus will be on companies that enable the development and adoption of artificial intelligence (“AI”). To reflect the changed investment focus, the sub-fund's name will change to *SEB Fund 3 - SEB Artificial Intelligence Fund*.

The changed investment focus provides the unitholders with the opportunity to be invested in a fund focused on companies that enable the development and/or adoption of AI, that are transitioning from research and development stages to massive user adoption, and where we see potentially robust growth in the long term.

The sub-fund will have similar investment objectives and continues to be actively managed based on fundamental analysis managed by the same investment team. Further, the index will remain unchanged. In conjunction with the redesign, the sub-fund will become an SFDR Article 8 product. Moreover, it will have a minimum proportion of 10% of sustainable investments.

For further details, unitholders are encouraged to read the comparison tables below showing the relevant essential features of the sub-fund before and after the changes.

## New name

Previous Name	New Name
SEB Fund 3 -SEB Technology Fund	SEB Fund 3 -SEB Artificial Intelligence Fund

## New investment objective and policy

Previous Investment Objective and Policy	New Investment Objective and Policy
<p>This sub-fund is actively managed with focus on the technology sector, which may include but is not limited to industries such as electronics, computers, aircraft and telecommunication.</p> <p>The objective of the sub-fund is to increase the value of your investment over time by outperforming the MSCI ACWI Information Technology and Communication Services Index</p>	<p>This sub-fund is actively managed with focus on companies that enable the development and/or adoption of Artificial Intelligence. The objective of the sub-fund is to increase the value of your investment over time by outperforming the MSCI ACWI Information Technology and Communication Services Index (the “Index”), a global reinvesting index for the technology and communication sector.</p>

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The portfolio will mainly include equities and equity-related transferable securities issued by companies in developed and emerging markets in any part of the world, without being restricted to a specific geographical area.

The sub-fund's investment strategy does not aim to limit the extent to which the sub-fund's holdings deviate from the Index and the manager is therefore not constrained by the Index. The majority of the sub-fund's holdings may be constituents of the Index but rather differ in weighting. Further information on the Index can be found at: <https://www.msci.com/>.

The sub-fund may invest up to 15% of the sub-fund's total net assets in China A-shares via the Stock Connect programs.

The sub-fund may use future contracts, options, swaps, and other derivatives provided that the use of the derivatives corresponds to the investment objective and policy of the sub-fund. It may also use derivatives to hedge various investments, for risk management and to increase the sub-fund's income or gain. The underlying assets of the above-mentioned derivatives consist of instruments as described under article 4, section A, in the Management Regulations as well as financial indices, interest rates, and foreign exchange rates.

Under no circumstances will the sub-fund be permitted to derogate from its investment policy by using the aforementioned derivatives. The sub-fund considers sustainability risks when making investment decisions. However, the sub-fund does not promote environmental or social aspects, nor does it have sustainable investment as a goal.

Due to the lack of available sustainable data on the sub-fund's portfolio, the sub-fund may not be able to consider sustainability risks and principle adverse impacts and may not apply the Sustainability Model as described in 3 “Investment Objective and Policy” of the General Part of the prospectus. The

The portfolio will primarily include equities and equity-related transferable securities issued by small and large capitalization companies in developed and emerging markets globally. The sub-fund's investment strategy does not aim to limit the extent to which the sub-fund's holdings deviate from the Index and the manager is therefore not constrained by the Index. The majority of the sub-fund's holdings may be constituents of the Index but differ in weighting. Further information regarding the Index can be found at: <https://www.msci.com/>.

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The sub-fund may use future contracts, options, swaps, and other derivatives provided that the use of the derivatives corresponds to the investment objective and policy of the sub-fund. It may also use derivatives to hedge various investments, for risk management and to increase the sub-fund's income or gain. The underlying assets of the above-mentioned derivatives consist of instruments as described under article 4, section A, in the Management Regulations, as well as financial indices, interest rates, and foreign exchange rates.

Under no circumstances will the sub-fund be permitted to derogate from its investment policy by using the aforementioned derivatives. The sub-fund considers sustainability risks when making investment decisions.

The sub-fund applies the Sustainability Model described in 3 “Investment Objective and Policy” of the General Part of the prospectus and promotes, among others, environmental, social and/or governance characteristics within the meaning of article 8 of SFDR.

**Detailed sustainability information about the sub-fund can be found in Annex I at the end of the prospectus.**

The sub-fund may invest up to 100% of its assets in different transferable securities issued or guaranteed by any Member State of the EU, its local authorities, or public international

<p>Management Company will review this situation on a regular basis.</p> <p>The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable investments as defined by the Taxonomy Regulation. However, it cannot be excluded that among the sub-fund's holdings certain investments are aligned with the Taxonomy Regulation criteria for environmentally sustainable economic activities.</p> <p>Detailed sustainability information about the sub-fund can be found on the website of the branch.</p> <p><b>The sub-fund may invest up to 100% of its assets in different transferable securities issued or guaranteed by any Member State of the EU, its local authorities, or public international bodies of which one or more of such Member States are members, or by any other State of the OECD, G20, Singapore or Hong Kong. The sub-fund can only make use of this provision if it holds securities from at least six different issues, and if securities from any one issue may not account for more than 30% of the sub-fund's total net assets.</b></p> <p>The sub-fund will not invest more than 5% of its net assets in units / shares of other UCITS or UCIs. Within the limits laid down in article 41 (1) (e) of the Law, and unless expressly stated otherwise, such other UCITS or UCIs might have different investment strategies or restrictions than those set forth in this supplement, to the extent that such investments do not result in a circumvention of the investment strategies or restrictions of the sub-fund.</p>	<p>bodies of which one or more of such Member States are members, or by any other State of the OECD, G20, Singapore or Hong Kong. The sub-fund can only make use of this provision if it holds securities from at least six different issuers, and if securities from any one issue may not account for more than 30% of the sub-fund's total net assets.</p> <p>The sub-fund will not invest more than 5% of its net assets in units / shares of other UCITS or UCIs. Within the limits laid down in article 41 (1) (e) of the Law, and unless expressly stated otherwise, such other UCITS or UCIs might have different investment strategies or restrictions than those set forth in this supplement, to the extent that such investments do not result in a circumvention of the investment strategies or restrictions of the sub-fund.</p>
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### Amended risk profile section

<p>Previous risk profile section</p>	<p>New risk profile section</p>
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<p><i>3.1. Risk profile</i></p> <p>The Sub-Fund faces the following specific risks:</p> <ul style="list-style-type: none"> <li>– Counterparty Risk</li> <li>– Country Risk – China</li> <li>– Currency Risk</li> <li>– Emerging market risk</li> <li>– Liquidity Risk</li> <li>– Market Risk</li> <li>– Operational Risk</li> </ul> <p>Detailed information on the aforementioned type of risks is stated in Chapter 4 “Information on risk” in part I of the Prospectus</p>	<p><i>3.1. Risk profile</i></p> <p>The Sub-Fund faces the following specific risks:</p> <ul style="list-style-type: none"> <li>– Counterparty Risk</li> <li>– Country Risk – China</li> <li>– Currency Risk</li> <li>– Emerging market risk</li> <li>– Liquidity Risk</li> <li>– Small and mid-capitalization companies’ risk</li> <li>– Market Risk</li> <li>– Operational Risk</li> </ul> <p>Detailed information on the aforementioned type of risks is stated in Chapter 4 “Information on risk” in part I of the Prospectus.</p>
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The sub-fund was already entitled to invest in small and mid- capitalization companies before the redesign. The addition of “small and mid-capitalization companies’ risk” into the sub-fund’s risk profile aims to make the disclosure complete, and hence provide more guidance for investors.

### Amended Investment Universe

Previous Investment Universe	New Investment Universe
The sub-fund focuses on the technology sector, which may include but is not limited to industries such as electronics, computers, aircraft and telecommunication.	The sub-fund focuses on companies that enable the evolution and/or adoption of AI.

### SFDR category change

Previous SFDR Category	New SFDR Category
Article 6 of SFDR The sub-fund does not promote environmental and/or social characteristics.	Article 8 of SFDR The sub-fund promotes environmental and social characteristics, and it will have a minimum proportion of 10% of sustainable investments.

\*The sub-fund will change from not promoting sustainable investments to promoting sustainable investment as described in Article 8 of SFDR. The sub-fund’s sustainability-related disclosures are provided in Annex I, found at the end of the prospectus.

### New Unit Classes

The sub-fund will issue new unit classes along with the above-mentioned changes, listed below:

New Unit Classes	ISIN Code
C (SEK)	LU2602444262

D (SEK)	LU2602444346
IC (SEK)	LU2602444429
IC (USD)	LU2602444692

### **How you as an investor are affected**

No changes in terms of fees will occur further to the redesign.

Due to the sub-fund's new investment focus (as described above), it will be necessary to perform some rebalancing of the portfolio. This will lead to transaction costs for the sub-fund.

As the index of the sub-fund remains the same, the sub-fund's standardised risk indicator ("SRI") will be the same. It remains at 5 out of 7, which is a medium-high risk class. We do not expect any changes in the SRI risk class resulting from the changes described above.

The changes take effect on 29 June. If you would like to redeem your holding, free of charge, before the changes take effect, you should redeem them by 28 June. Note that redemption can result in taxation. Kindly consult your financial advisor.

### **SEB Fund 3 - SEB Technology Fund unit classes and ISIN codes may be found below:**

<b>Units Class</b>	<b>ISIN Code</b>
C(USD)	LU0427864466
D(USD)	LU0047324487
UC(USD)	LU2249630174
UD(USD)	LU2249630257

Past performance does not guarantee future performance. The value of investment funds and other financial instruments may rise as well as fall and there is no guarantee you will recover your original investment. The funds are classified as higher-risk funds and may, due to their composition and management methods, fall or rise sharply in value. Key Information Documents and prospectuses are available at [www.sebgroup.lu/funds](http://www.sebgroup.lu/funds).

Sincerely,

**SEB Investment Management AB**