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EAST CAPITAL

Société d'investissement à capital variable

Registered office: 11, rue Sainte-Zithe, L-2763 Luxembourg,

Grand Duchy of Luxembourg

R.C.S. Luxembourg: B 121.268

(the "Company")

**Notice to the shareholders of
East Capital Emerging Asia**

Luxembourg, 22 November 2018

Dear Shareholder,

The board of directors (the "**Board**") of the Company would like to inform you about the following changes in respect to East Capital Emerging Asia (the "**Sub-Fund**") which will become effective on 9 January 2019 (the "**Effective Date**").

Terms not otherwise defined in the present notice shall have the meaning ascribed to them in the current prospectus of the Company.

The Board has decided to amend the investment objective and policy of the Sub-Fund in order to seek exposure to companies that manage sustainability risks and/or contribute to sustainable development in emerging markets with the aim to provide long-term capital growth through exposure to companies in emerging markets.

The revised investment objective and policy of the Sub-Fund will read as follows:

"The investment objective of the Global Emerging Markets Sustainable is to provide long-term capital growth through exposure to companies in Emerging Markets (as defined below).

Sustainable investing means recognising that, environmental, social and governance factors may directly influence the long-term business profitability of companies. The Sub-Fund intends to gain exposure to companies that manage sustainability risks and/or contribute to sustainable development in Emerging Markets. Environmental, social and governance factors are fully integrated into the investment process.

The Sub-Fund will invest at least 75% of its assets directly or indirectly in equity or equity-related securities (such as, but not limited to, ADRs and GDRs) of companies domiciled in Emerging Markets or that exercise a significant part of their economic activity there.

Indirect exposure to companies located in Emerging Markets will be achieved, inter alia, by investing in UCITS, other UCIs, as well as through UCITS eligible structured products such as participatory notes and/or equity-linked notes.

For the purpose of this Sub-Fund, "Emerging Markets" are defined as countries not classified as developed by the recognised major indices, or which are considered as low-or middle-income countries by the World Bank.

The Sub-Fund may invest directly up to 30% of its net assets in China A-Shares through the Shanghai-Hong Kong Stock Connect and/or through the Shenzhen-Hong Kong Stock Connect, or through any other eligible means providing PRC stock market access. A detailed description of the Shanghai-Hong Kong Stock Connect program and the Shenzhen-Hong Kong Stock Connect program as well as risks linked thereto can be found under section "Specific risk factors for China" in Appendix III of this Prospectus.

Under normal market conditions, investment in debt instruments of any kind will not exceed 25% of the Sub-Fund's assets.

The Sub-Fund may hold liquid assets on an ancillary basis.

The Sub-Fund may use financial derivative instruments and techniques and instruments relating to transferable securities and money market instruments for efficient portfolio management and hedging purposes and for investment purposes.

The Sub-Fund will hold a diversified portfolio unconstrained as to geography, sector or market capitalisation.

However, investors should note that the use of financial derivative instruments entails certain risks that may have a negative impact on the performance of the Sub-Fund.

Profile of the typical investor

The Sub-Fund mainly invests in emerging markets. Whilst the long-term growth potential of each one of these markets make this Sub-Fund attractive for investors looking for high investment returns, investors in the Sub-Fund need to be comfortable with the additional political and economic risks associated with Emerging Markets investments. The Sub-Fund may, therefore, be suitable for investors who already have a globally diversified portfolio and now want to expand into riskier assets in order to potentially boost returns. Because these stock markets can be very volatile, investors should also have an investment horizon of at least five years. "

As a consequence of the above changes, the name of the Sub-Fund will be changed to "East Capital Global Emerging Markets Sustainable" as from the Effective Date.

Investors should note that as from the Effective Date, the maximum Management Fees will be lowered as follows:

- 1.50% p.a. for Share Classes A, B and G;
- 1.00% p.a. for Share Class C and D;

- 0.75% p.a. for Share Class P;
- 1.10% p.a. for Share Class R; and
- 1.00% p.a. for Share Class S.

The Management Company is entitled to receive a Performance Fee in respect of Class P Shares calculated in accordance with the rules described in the Prospectus. As from the Effective Date, the Performance Fee Rate will be reduced to 15% and the "Performance Fee Benchmark" will be the MSCI Emerging Markets Index.

Shareholders of the Sub-Fund who feel that the aforementioned changes do not meet their investment requirements have the right to request redemption of their shares free of charge, provided that the request is received by the Registrar and Transfer Agent by 16:30 (CET) on 7 January 2019 at the latest.

On behalf of the Board of Directors