

**Notice to investors: SEB Fund 3 - SEB Technology Fund will merge with SEB Teknologifond**

SEB Investment Management AB works to continuously improve and simplify our selection of funds. After a thorough review, we have decided to merge SEB Fund 3 - SEB Technology Fund with SEB Teknologifond. The implementation takes effect 13 May 2019.

At the time of the merger, SEB Fund 3 - SEB Technology Fund, including its assets and liabilities, will be absorbed by SEB Teknologifond and SEB Fund 3 - SEB Technology Fund will cease to exist.

As a unitholder in SEB Fund 3 - SEB Technology Fund, it is important for you to understand how the merger affects you. Please read this notice carefully as well as the key investor information documentation of SEB Teknologifond provided with this notice. Your investment will be automatically converted to SEB Teknologifond unless you redeem your units before the merger. The deadline for redeeming your holdings in the fund without charge is 3 May 2019.

We believe the merger will benefit unitholders by making the investment and operations processes more efficient. The merger does not affect the value of your investment. The merger will not lead to dilution effects in SEB Teknologifond. Expenses related to the merger will be borne by SEB IM AB and will not affect unitholders.

The merger has been approved by CSSF, the financial supervisory authority in Luxembourg. SEB Fund 3 - SEB Technology Fund is domiciled in Luxembourg and SEB Teknologifond is domiciled in Sweden which makes this a cross border merger.

**Important for you as a unitholder to know**

- SEB Teknologifond fund units, as of the merger, will be traded via our global distributor, SEB AB. You will need to be a customer at SEB AB in order to invest in SEB Teknologifond. A representative of SEB AB will contact you to help you register as a customer at SEB AB.
- Because this is a cross border merger, unitholders may be subject to different taxes in their tax domiciles or other jurisdictions where they pay taxes. Please consult your financial advisor regarding any implications of the merger under the laws of the country of your nationality, residence, domicile or incorporation.
- Redeeming or converting your holdings may result in taxation. Kindly consult your financial advisor.
- You have the right to convert, without charge, to another fund managed by SEB Investment Management AB. See the timeline below for the redemption deadline.

**Your investment in SEB Fund 3 - SEB Technology Fund**

The investments of customers in SEB Fund 3 - SEB Technology Fund who chose to remain in the fund when it merges with SEB Teknologifond will be automatically converted to SEB Teknologifond.

Each unitholder's total value of units in SEB Teknologifond will correspond to the total value of the units in SEB Fund 3 – SEB Technology Fund. Consequently, unitholders may receive a different number of units in SEB Teknologifond as the number of units they held in SEB Fund 3 – SEB Technology Fund.

Your current holdings in SEB Fund 3 - SEB Technology Fund	Your holdings will be converted to units in SEB Teknologifond as of the merger.
C (USD), LU0427864466	B (USD), SE0011644335
D (USD), LU0047324487	C (USD), SE0011644343

- SEB Teknologifond's unit classes B and C, see table above, will have a risk classification of SRRI 5 at the time of the merger. The SRRI scale is an EU-wide scale of 1 to 7 where 7 is the highest level.
- SEB Fund 3 – SEB Technology Fund unit classes have been classified at SRRI 5.

SEB Teknologifond will at the same time change trading cycle and that the net asset value (NAV) for the sub fund will be calculated at the close of business day (COB). The fund's trading cycle will be changed so that orders placed before the cut off time 15:30 (CET) on a valuation day (order date) will be processed the banking day after. At the same time the fund will implement valuation at COB. This means that calculation of the NAV is performed on the valuation day immediately following the order date and that the fund's NAV will be based on closing prices of the financial instruments included in the fund on the order date.

For more information about SEB Teknologifond, please read carefully the corresponding key investor information document as made available together with this notice. Also see the table, below, for a summarised comparison of the merging and absorbing funds, respectively.

#### Timeline for the merger

- 3 May 2019: Unitholders who do not wish to invest in SEB Teknologifond have until this date to redeem their units.
- 3 May 2019: SEB Fund 3 - SEB Technology Fund closes for subscriptions, conversions and redemptions.
- 10 May 2019: The final net asset value for units of SEB Fund 3 - SEB Technology Fund will be calculated.
- 13 May 2019: The merger takes effect. All SEB Fund 3 - SEB Technology fund's assets and liabilities are transferred to SEB Teknologifond.
- 13 May 2019: SEB Teknologifond is open for trading.

#### Calculate exchange ratio

As part of the merger implementation process, we use an exchange ratio when converting SEB Fund 3 - SEB Technology Fund units to SEB Teknologifond units. To calculate the exchange ratio, the total net asset value of the merging sub fund is divided by the net asset value, per unit, of the receiving fund. The total value of the new units will correspond to the total value of the merging sub fund's units.

#### Updated documentation

Updated product documentation for SEB Teknologifond, dated May 2019, will be available on [www.sebgroup.lu](http://www.sebgroup.lu), [www.seb.se](http://www.seb.se) and can also be requested from our registered office. The report prepared by the auditor of the merger, PriceWaterhouseCoopers AB, is also available, free of charge, upon request from our registered office.

Sincerely,  
SEB Investment Management AB, Luxembourg branch

Kindly see the table on the next pages for a brief description of the investment strategy and other details of the merging and absorbing funds.

<b>Legal name</b>	<b>SEB Fund 3 - SEB Technology Fund</b>	<b>SEB Teknologifond</b>
<b>Unit class, marketing name in Sweden</b>	<p>Class C USD, LU0427864466, SEB Teknologifond C USD – Lux (accumulating)</p> <p>Class D USD, LU0047324487, SEB Teknologifond D USD - Lux utd (distributing)</p>	<p>Class A SEK, SE0000984114 (accumulating) – this class is not affected by the merger, as described herein<sup>1</sup></p> <p>Class B USD, SE0011644335, (accumulating)</p> <p>Class C USD, SE0011644343, (distributing)</p>
<b>Role in this merger</b>	The merging fund	The absorbing fund
<b>Type of fund</b>	UCITS, domiciled in Luxembourg	UCITS, domiciled in Sweden
<b>Legal status</b>	Mutual investment fund (fonds commun de placement)	Contractual investment fund (in Swedish, värdepappersfond)
<b>Investment policy</b>	<p>SEB Technology Fund aims to generate long-term capital growth, taking into account the risk level of the fund. We use an objective and disciplined process and make active investment decisions to invest globally, primarily in listed companies in the technology sector. We compare the fund's return to the MSCI World Information Technology Net Return Index, a global reinvesting index for the technology sector. The main categories of financial instruments are equities and equity related instruments.</p>	<p>SEB Teknologifond aims to generate long-term capital growth, taking into account the risk level of the fund. We make active investment decisions, based on analysis and selection, to invest globally, predominantly in market-listed companies in the technology sector. We use an objective and disciplined investment process to identify companies with a high ESG-ranking regarding environment, corporate social responsibility and corporate governance. Based on this universe, the fund manager seeks to identify companies we regard as favourably valued. Normally, we aim to limit the weight of the largest companies of the fund's portfolio, and then invest equally in each of the companies in the portfolio. Some variation, such as due to how stocks develop, can occur with time. We compare the fund's development with MSCI World Information Technology Net Return Index, a global</p>

<sup>1</sup> Please note that only classes B (USD) and C (USD) will be hosting assets transferred from SEB Fund 3 - SEB Technology Fund as a result of the merger.

		reinvesting equity index with companies in the technology sector.
<b>Valuation day (NAV)</b>	Value is normally calculated on days banks are open for business in Luxembourg, except 24 December and 31 December	Value is normally calculated each Swedish banking day
<b>Cut-off time</b>	15.30 CET	15.30 CET
<b>Effective annual management fee</b>	1.5%	1.5%
<b>Base currency</b>	USD	SEK
<b>Administrative agent</b>	The Bank of New York Mellon SA/NV, Luxembourg Branch	The Bank of New York Mellon, London Branch
<b>Despository</b>	Skandinaviska Enskilda Banken S.A.	Skandinaviska Enskilda Banken AB (publ)
<b>Transfer agent</b>	The Bank of New York Mellon SA/NV, Luxembourg Branch	Skandinaviska Enskilda Banken AB (publ)
<b>Management company</b>	SEB Investment Management AB	SEB Investment Management AB