

Luxembourg, 27 September 2016

Notice to shareholders of SEB Alternative Strategies SICAV (the Company)

Dear shareholder,

We would like to inform you that SEB Asset Management S.A. (SEB AM), acting as alternative investment fund manager (AIFM), will merge with SEB Investment Management AB (SEB IM AB) as of 2 November 2016. In connection with this, SEB IM AB will also open a branch office in Luxembourg. The merger and branch will simplify the governance structure of the funds' management companies in SEB Group.

SEB IM AB was established 19 May 1978 as a limited liability company (aktiebolag, AB). Its registered office in Sweden is located at Sveavägen 8, SE-106 40 Stockholm. Sweden's financial supervisory authority, Finansinspektionen, has authorised SEB IM AB to act as an AIFM. The authorisation is in accordance with the Swedish Alternative Investment Fund Managers Act (SFS 2013:561).

How you and your Company are affected

Your Company is currently managed by SEB AM. After the merger, the Company will be managed directly by SEB IM AB or via its Luxembourg branch. The Company continues to be domiciled in Luxembourg. SEB IM AB will be the AIFM for the Fund. Risk management and central administration activities will be conducted by SEB IM AB, Luxembourg branch.

The Company continues to include the following share classes:

| | | | | | | |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| LU1188221706 | LU1188222340 | LU1188222266 | LU1242472337 | LU1242471875 | LU1242470711 | LU1242470554 |
| LU1188222696 | LU1188223231 | LU1362436328 | LU1242472170 | LU1242471529 | LU1242471362 | LU1242471107 |

The Company's updated prospectus will reflect regulatory requirements as well as editorial changes. Updated product documentation is available free of charge at the registered office of the SEB AM and at the registered office of the Company.

If you do not wish to continue investing in the Company, you may redeem your shares without being charged a redemption fee. However, you must do this within a month of the date of this notice.

Kindly contact us with any questions regarding the information described here.
AM@sebgrouplu

Sincerely,

The Board of Directors