

SEB Asset Management S.A.
Société Anonyme
4 rue Peternelchen,
L-2370 Howald, Luxembourg,
RCS Luxembourg B0028468

Notification of Extraordinary General Meeting for SEB Micro Cap Fund

As a unitholder in SEB Micro Cap Fund (the Fund) you are invited to attend the Extraordinary General Meeting (EGM) on **14 October 2016**. The EGM will be held at the registered office of the management company of the Fund, SEB Asset Management S.A. and is scheduled to start at **11:00 a.m.** Central European Time.

At the EGM you will be asked to consider, deliberate and vote on the following agenda:

1. Approval of the conversion of the already existing Fund from a Luxembourg common fund (*fonds commun de placement, FCP*) to an investment company with variable capital, *société d'investissement à capital variable, SICAV* (the Company). The Company will be a public limited company, *société anonyme*. The conversion is done in accordance with Article 70 (2) of the Law of 13 February 2007 on specialised investment funds (the 2007 Law).
2. Approval of SEB Micro Cap Fund SICAV-SIF's articles of incorporation. The draft articles of incorporation are available free of charge from SEB Asset Management S.A.'s registered office.
3. Approval of the replacement of the Fund's units with the SEB Micro Cap Fund SICAV-SIF's shares.
4. Establishment of the registered office of SEB Micro Cap Fund SICAV-SIF at L-2370 Howald, Luxembourg, 4 rue Peternelchen.
5. Appointment of SEB Micro Cap Fund SICAV-SIF's directors, see the names below. The appointments are valid until the 2017 annual general meeting.
 - Matthias Ewald, Deputy Managing Director, SEB Asset Management S.A., 4, rue Peternelchen, L-2370 Luxembourg
 - Tobias Hjelm, Global Head of Product Development & Management, SEB Investment Management AB, Sveavägen 8, SE-106 40 Stockholm
 - Linda Jansdotter, Global Head of Business Services, Skandinaviska Enskilda Banken AB (publ) Kungsträdgårdsgatan 8, SE-106 40 Stockholm
6. Appointment of PricewaterhouseCoopers, *Société Coopérative*, as approved statutory auditor in respect of the financial year ending 31 December 2016.
7. Decision on the date, 2 November 2016, when the resolutions described here will take effect.

Voting at the EGM

No quorum is required for this EGM. A majority vote consisting of two thirds of the votes can decide the resolutions described here. This is according to Article 70(2) of the 2007 Law.

If you cannot attend EGM, you may cast a proxy vote.

- 1) Fill in and sign the attached proxy ballot.
- 2) Copy and create a pdf of the signed ballot which you email to: SEBLuxLegalFunds@sebgroup.lu
- 3) Then mail the original ballot to the address below. Note that the ballot must be received on 13 October 2016, at the latest, in order to be valid.
SEB Asset Management S.A.
SEB Micro Cap Fund SICAV-EGM 2016
4, rue Peternelchen
L-2370 Howald
Luxembourg

Luxembourg, 27 September 2016

Sincerely,

SEB Asset Management S.A.
The Board of Directors