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Notice to unitholders of SEB Green Bond Fund (the “Fund”)

We wish to inform the unitholders of the fund SEB Green Bond Fund (the “Unitholders”) that the Fund will undergo material changes as of the date of publication of the present notice.

According to the law regarding the immobilization of bearer shares and units enacted on 28 July 2014, published on 14 August 2014 and effective since 18 August 2014 (the “2014 Law”), all existing bearer units have to be deposited to the entity appointed as depositary of these units (the “Depositary”). Bearer units are a specific type of units issued by the Fund.

The 2014 Law mentions that only the following persons/entities can act as Depositary: credit institutions, asset managers, distributors of OPC shares, certain specialised professionals in the financial sector (notably domiciliary agents and Family Office), Luxembourg lawyers or European lawyers admitted to practise in Luxembourg, Luxembourg notaries, auditors (*réviseurs d’entreprises agréés* and *réviseurs d’entreprises*), chartered accountants (*experts comptables*).

The Depositary, will hold a register of bearer units according to the 2014 law. The register will be in Luxembourg.

The bearer units deposited will be registered and the proof of shareholding will be established by the inscription in the register and no longer by a unitholder certificate.

The transfer of ownership of the bearer units shall be effective upon inscription in the register.

The bearer units have lost their distribution rights since 18 February 2015 and they will be recovered when they will be validly deposited and registered in the register of the Depositary, provided the distribution rights are not prescribed.

If the bearer units are not registered at the latest on 18 February 2016, the Fund will cancel such bearer units and the capital will be reduced with the amount of the bearer units.

According to the 2014 Law, the board of directors of the Fund inform the Unitholders that they have taken the following decisions:

1. The appointment of The Bank of New York Mellon (Luxembourg) S.A., a company established under the laws of Luxembourg, having its registered office at Vertigo Building – Polaris, 2 rue Eugène Ruppert, L-2453 Luxembourg, incorporated under the Luxembourg *Registre de Commerce et des Sociétés* under number B0067654, as Depositary to maintain the register of bearer units of the Fund (the “Bearer Units”).
2. The suspension of the payment of distributions linked to Bearer Units as from 18 February 2015. These Bearer Units will only give right to a deferred payment of

distributions– except if prescription has occurred – when they will be validly deposited to the Depositary. Interests will not be paid on the differed payments of distributions.

3. The cancellation as of 18 February 2016 of all Bearer Units which have not been deposited with the Depositary at the latest at this date.
4. The transfer upon cancellation of the relevant Bearer Units, of the corresponding sums to the *Caisse de Consignation* which will keep such sums at the disposal of the beneficiaries.

The unitholders are invited to deposit their bearer units as soon as possible at the above-mentioned address of the Depositary.

If you as a Unitholder wish to recover your distribution rights linked to your bearer units, please deposit your bearer units to the following address.

The Bank of New York Mellon (Luxembourg) S.A , Vertigo Building – Polaris, 2 rue Eugène Ruppert, L-2453 Luxembourg

If you have not deposited your bearer shares by 18 February 2016, your bearer units will be automatically repurchased by the Fund and the proceeds transferred to the *Caisse de Consignation*.

Shall you have any doubt on whether the 2014 Law applies to your specific case, feel free to revert to SEB Asset Management S.A. for any question.

Updated product documentation

When the updated visa-stamped prospectus for the Fund, including the above mentioned changes, is received from the “Commission de Surveillance du Secteur Financier (CSSF)” it will be available on www.sebgroup.lu and upon request at the registered office of the Management Company.

Sincerely,

The Management Company