

Luxembourg, 13 December 2013

Notice to shareholders of SEB SICAV 3 – SEB Asset Selection Original

Class C (EUR) LU0425993879

Dear Shareholders,

We wish to inform you that, after careful consideration, the Board of Directors (the “Board”) of SEB SICAV 3 (the “Fund”) has decided to put SEB SICAV 3-SEB Asset Selection Original (the “Sub-Fund”) into liquidation with effect as of 13 December 2013 (the “Effective Date”).

We continuously develop our fund offering and aim to offer savings products with the possibility of long term returns. We deem that the size of SEB SICAV 3-SEB Asset Selection Original will prevent the shareholders from receiving an efficient portfolio management going forward and have therefore decided to liquidate the Sub-Fund.

In accordance with Article 25 “Termination of Sub-Funds or classes of Shares” of the articles of incorporation of the Fund and chapter 9.2 “Duration and liquidation of Sub-Funds” of the Fund’s prospectus, the decision is taken to put the Sub-Fund into liquidation as from the Effective Date, and consequently,

- i) to suspend the issue, the subscription, the redemption, the conversion of shares into and from the Sub-Fund as from 13 December 2013 after 15:30 (CET), and
- ii) to suspend the calculation of the net asset value of the class of the Sub-Fund as from the Effective Date. Therefore the last NAV is the net asset value calculated as of 13 December 2013

In order to ensure that the liquidation procedure is carried out in an effective and successful manner, the Board will instruct the investment manager of the Sub-Fund to use his best efforts to dispose of all positions of the Sub-Fund, without unnecessary delay and in the best interest of the shareholders.

The expenses in connection with the Sub-Fund’s liquidation will be borne by the Management Company.

Shareholders will be paid the net proceeds of the liquidation, in proportion to the number of shares of the class held by them, in adherence with the principle of equal treatment of shareholders. The Board currently expects the liquidation proceeds to be paid by end of December 2013.

The liquidation proceeds not surrendered may be kept in safe custody with the Custodian Bank during a period not exceeding 9 months as from the date of the Board's decision. After this delay, these proceeds shall be kept in safe custody at the Caisse de Consignation in Luxembourg.

Yours sincerely,

The Board of Directors