

Luxembourg, 13 November 2013

Notice to unitholders of SEB Fund 5 - SEB Corporate Bond Fund EUR

Class C (EUR), LU0133008952	Class D (EUR), LU0133010263
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The Board of Directors of SEB Asset Management S.A., acting as management company of SEB Fund 5 wishes to inform unitholders of the sub-fund SEB Fund 5 - SEB Corporate Bond Fund EUR that the categories of financial instruments in the fund will be expanded.

As of 13 December 2013, the fund may invest up to 10 per cent of its total assets in instruments from issuers with lower credit ratings, ranging from BB+ to CCC-on the Standard & Poor scale, or the equivalent. These are referred to as non-investment grade or high yield instruments.

Previously, the fund invested exclusively in bonds and instruments with a minimum credit rating of BBB- on the Standard & Poor scale or the equivalent. These are referred to as investment grade instruments.

We also wish to inform unitholders that 31 December is now regarded as a bank holiday. This means a net asset value (NAV) will no longer be calculated on 31 December and the fund will be closed for trading on 24 as well as 31 December.

The prospectus of SEB Fund 5, dated December 2013, including the above changes will be available at www.sebgroup.lu and upon request at the management company's registered office.

Sincerely,

The Management Company