

Luxembourg, 6 November 2013

Notice to unitholders of SEB Fund 1

We wish to inform unitholders that 31 December will not be considered as a Valuation Day any longer.

As a consequence there will be no Net Asset Value calculated as of 31 December starting from 2013.

Updated documentation for SEB Fund 1 will be available on request at the registered office of the Management Company and on www.sebgroup.lu

This change affects the following subfunds:

SEB Asset Selection Fund	GC (EUR)	ISIN LU0454773630
SEB Asset Selection Fund	C (EUR)	ISIN LU0256624742
SEB Asset Selection Fund	D (H-SEK)	ISIN LU0385330880
SEB Asset Selection Fund	C (H-NOK)	ISIN LU0385327829
SEB Asset Selection Fund	C (H-GBP)	ISIN LU0404208604
SEB Asset Selection Fund	C (H-USD)	ISIN LU0404208273
SEB Asset Selection Fund	C (H-CHF)	ISIN LU0414062751
SEB Asset Selection Fund	C (H-JPY)	ISIN LU0414062918
SEB Asset Selection Fund	C (H-SEK)	ISIN LU0256625632
SEB Ethical Europe Fund	C (EUR)	ISIN LU0030166333
SEB Europe Fund	D (EUR)	ISIN LU0427863906
SEB Europe Fund	C (EUR)	ISIN LU0030166507
SEB Europe Index Fund	C (EUR)	ISIN LU0030164395
SEB Global Chance/Risk Fund	C (EUR)	ISIN LU0122113094
SEB Global Chance/Risk Fund	D (EUR)	ISIN LU0845774990
SEB Global Chance/Risk Fund	D (SEK)	ISIN LU0845792208
SEB Global Fund	C (USD)	ISIN LU0030158231
SEB Global Fund	D (USD)	ISIN LU0397031146
SEB Japan Fund	C (JPY)	ISIN LU0030163587
SEB Japan Fund	D (JPY)	ISIN LU0261481542
SEB Japan Chance / Risk Fund	C (JPY)	ISIN LU0110261509
SEB Nordic Fund	C (EUR)	ISIN LU0030165871
SEB Fund 1 – SEB North America Chance / Risk Fund	C (USD)	ISIN LU0030166176

Sincerely,

The Management Company