

**SEB Asset Management S.A.  
Société anonyme**

**Registered office:  
4, rue Peternelchen  
L-2370 Howald  
(the “Management Company”)  
R.C.S. Luxembourg B 28.468**

## **NOTICE TO THE UNITHOLDERS OF SEB TrendSystem Renten**

**ISIN LU0116292888  
ISIN LU0170040694**

**Luxembourg, 31<sup>st</sup> May 2013**

The unitholders of the fund SEB TrendSystem Renten are hereby informed about the following changes effective as from 1st July 2013:

- the benchmark index used for the calculation of the VaR measurement and performance fee will be changed from 100% EFFAS Bond EUR Government all > 1 year TR to Barclays Euro Treasury 1-10 Year Total Return Index Value Unhedged EUR
- the language of the base prospectus and management regulation will change from German to English
- the management regulations will no longer be attached to the prospectus and therefore not form a single unit with the prospectus.
- the Investment Manager will change as from 1<sup>st</sup> June 2013 from SEB Investment GmbH to SEB Investment Management AB, Stockholm. The investment management fees remain unchanged.

These amendments will be reflected in an updated version of the Prospectus of SEB TrendSystem Renten dated July 2013. Copies of the Prospectus and of the Management Regulations will be made available on request at the registered office of the Management Company and on its webpage [www.sebgroup.lu](http://www.sebgroup.lu).

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**Yours sincerely,**

**The Management Company**