

**SEB Asset Management S.A.  
Société anonyme**

**Registered office:  
4, rue Peternelchen  
L-2370 Howald  
(the “Management Company”)  
R.C.S. Luxembourg B 28.468**

**NOTICE TO THE UNITHOLDERS  
SEB Fund 3 – SEB World Fund**

**CLASS C (USD) ISIN LU0427864201  
CLASS D (USD) ISIN LU0044480142**

13 May 2013, Luxembourg

The board of directors of SEB Asset Management S.A., acting as Management Company of SEB Fund 3 – SEB World Fund (the “Fund”) informs the unitholders of the following changes in the Fund as of 13 June 2013.

1- Change of investment policy

The Fund currently has a global focus. The portfolio mainly includes equities and equity related transferable securities issued by companies in any part of the world, without being restricted to a specific geographical area or industrial sector. The Fund also comprises a certain portion of fixed interest securities. A large portion may be invested in transferable securities issued by companies in Sweden or denominated in Swedish kronor.

As of 13 June 2013, the Fund will seek capital growth in the long term by investing in transferable securities from any part of the world without being restricted to a specific geographical area or industrial sector. It will have the possibility to invest in equities and equity related transferable securities, as well as debt securities, floating rate notes, convertible bonds, and bonds with warrants to subscribe for transferable securities, zero-coupon bonds. It may also invest in units/shares of other UCIs or UCITS.

2- Change of denomination of the Fund

The Fund will change its name to SEB Fund 3 – SEB Pension Fund which better reflects the intention of investors seeking for long term investment in different markets.

3- Change of trading cycle

Orders received on each Valuation Day up to 12 June 2013 before 15:30 (CET) are processed on the basis of the Net Asset Value of that Valuation Day.

Orders received after 15:30 (CET) on 12 June 2013 are processed on the basis of the Net Asset Value of the next but one Valuation day.

During one month following the present publication, unitholders who do not agree with the suggested changes, may request redemption of their units free of charge.

The Prospectus of SEB Fund 3, dated June 2013, including the above changes, and the KIIDs dated 13 June 2013 will be available on the website [www.sebgroup.lu](http://www.sebgroup.lu).

**The Management Company**

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