

**SEB Asset Management S.A.
Société anonyme**

**Registered office:
4, rue Peternelchen
L-2370 Howald
(the “Management Company”)
R.C.S. Luxembourg B 28.468**

15 April 2013

**NOTICE TO THE UNITHOLDERS OF
SEB Fund 2 – SEB Key Select (the “Fund”)**

Class C(EUR) ISIN LU0273118900
Class IC (EUR) ISIN LU0273118736
Class C (H-SEK) ISIN LU0273119387
Class ID (H-SEK) ISIN LU0273119114
Class IC (H-GBP) ISIN LU0543448301
Class C (H-USD) ISIN LU0543448053
Class C (H-NOK) ISIN LU0543448640

The Management Company informs the unitholders that the function of Investment Manager of the Fund which was delegated to Key Asset Management (UK) Limited, will be performed by SEB Investment Management AB as from 2 May 2013.

The management and performance fees will remain unchanged.

The name of the Fund is changed from SEB Fund 2-SEB Key Select to SEB Fund 2-SEB Select.

The prospectus of SEB Fund 2, including the above mentioned changes will be available at the registered office of the Management Company upon request and on the website www.sebgroup.lu

The Management Company