

**SEB Asset Management S.A.  
Société anonyme**

**Registered office:  
4, rue Peterelchen  
L-2370 Howald  
(the "Management Company")  
R.C.S. Luxembourg B 28.468**

**Notice to unitholders of  
SEB Fund 5-SEB Bond Fund SEK**

Class C(SEK) ISIN LU0030175755  
Class HNWD (SEK) ISIN LU0455717420  
Class D(SEK) ISIN LU0030175672

The Board of Directors of SEB Asset Management S.A., acting as Management Company of SEB Fund 5 informs the unitholders of the Sub-Fund SEB Fund 5-SEB Bond Fund SEK (the "Sub-Fund") that as of 1 March 2013 the benchmark under reference for the relative VaR measurement and for the fund's manager performance is changed from OMRX Bond Index to OMRX Bond All Index, which better replicates the portfolio of the Sub-Fund.

The prospectus of SEB Fund 5, dated March 2013, including the above change will be available at the registered office of the Management Company upon request and on the website [www.sebgroup.lu](http://www.sebgroup.lu).

Luxembourg, 7 February 2013

Yours sincerely,

The Board of Directors