

Press release

Luxembourg, 18 November 2015

SEB Private Banking Luxembourg is the Number 1 Top Wealth Manager 2016

On 16 November, the *Private Banking Prüfinstanz* (publisher *FUCHSBRIEFE* and *Dr. Richter | IQF*) issued the results of their recent market test "TOPs 2016: Transfer wealth. Protect wealth." A total of 89 participants from Germany, Austria, Switzerland, Liechtenstein and Luxembourg made it into the test field of the market test, and Private Banking at SEB in Luxembourg took first place.

In the evaluated categories consultation, wealth strategy and transparency, SEB was awarded "very good". In the category portfolio quality SEB was graded "good". Thus SEB achieved the highest score among the participants and is number one among the top wealth managers 2016.

The statement from the jury reads: "At SEB, the customer will be advised in a 'knowledgeable way'. SEB takes the wishes of the customer seriously. We hope that every customer receives this kind of individual treatment. Chapeau!" Finally, the jury concludes: „That's how a TOP Provider 2016 and a worthy Number 1 in this test should present itself."

With this year's result SEB joins the "Eternal Ranking of the Best" as Number 5 on the list. As a winner of the market test for 2014 and now again for 2016, SEB has proven that it permanently belongs to the top providers.

Rolf Fus, Deputy Head of Private Banking SEB: "This is a fantastic result, and we are very pleased – not only for SEB, but most of all for our clients. It is continuing evidence that at SEB the client comes first. Moreover, it is in line with our own standards "to deliver world-class service for our customers".

The **FUCHSBRIEFE** publishing house has been publishing an asset manager ranking since 2001. Approximately 300 banks and independent private banks in Germany and German-speaking countries have been tested during the last 10 years. Today, the *Institut für Qualitätssicherung und Prüfung von Finanzdienstleistungen GmbH* (Institute for Quality Assurance and the Testing of Financial Services, **IQF**) is one of the leading institutions on issues of consultancy for high-net-worth clients in German-speaking countries.

QUANVEST specialises in information on transparency, performance, liquidity and risks of investments, markets and complex portfolios, and helps asset managers to develop effective investment control through products and consultancy.

Press contact

Edith Peters
Marketing & Communication
+352 26232802
edith.peters@sebgrouplu

SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. The group has a balance sheet total of EUR 285 billion and manages assets totalling EUR 185 billion (on 30 June 2015). Read more about SEB at www.sebgroup.com
In Luxembourg, SEB has been a strong financial partner for wealthy private individuals, for companies and institutional clients in asset management and third party fund transactions since 1977. SEB provides services related to funds, trading, capital markets and the safeguarding and management of securities. Find out more about SEB in Luxembourg at www.sebgroup.lu.