

SEB Fund 3 – SEB Ethical Global Index Fund name and index changes

We wish to inform investors that we plan to make changes in the sub fund SEB Fund 3 – SEB Ethical Global Index Fund. The changes summarised below are to be implemented as of 21 August 2020. The sub fund will continue to be passively managed.

Summary of changes to be implemented in the prospectus of the fund

- New name: SEB Sustainable Global Exposure Fund.
- New benchmark: MSCI All Country World Index, a broad global equity index that captures large and mid-cap companies across developed and emerging markets.
- Updated investment objective and policy: the sub fund will shift from aiming for a return that replicates the index, to aiming for a return as close as possible to the benchmark. However, the return will deviate from the benchmark because it excludes companies that do not comply with SEB's highest level of exclusion criteria based on SEB's sustainability policy. This means, for example, that the sub fund aims to completely avoid investing directly in companies that extract coal, gas or oil. In addition, the sub fund will exclude companies that generate energy from fossil fuels and will apply certain exclusion criteria to companies with distribution or services linked to fossil fuels.
- The sub fund may gain indirect exposure to issuers with exposures that are inconsistent with the sustainability policy. Circumstances in which such indirect exposure may arise include, but are not limited to, where a counterparty to a derivative transaction in which the sub fund invests posts collateral which is inconsistent with the sustainability policy. The sub fund may take corrective action in such circumstances. Such indirect exposure shall not at any time exceed 5% of the sub fund's net assets.
- Updated risk profile: synthetic replication is no longer a relevant risk as the sub fund will not have an index-tracking objective and consequently will not aim to synthetically replicate the constituents of the benchmark.
- The sub fund may no longer invest in transferable securities and money market instruments issued or guaranteed by any Member State of the EU, its local authorities, or public international bodies to which one or more of such Member States belong, or by any other State of the OECD, G20, Singapore or Hong Kong.

You are not required to act due to these changes, but you should be familiar with them. If you do not wish to remain invested in the sub fund, you may redeem or convert your units free of charge by 19 August 2020.

Product documentation

Updated product documentation for the sub fund, including the prospectus, is available as of 21 August 2020 on www.sebgroup.lu and from our registered office.

Sincerely,
SEB Investment Management AB, Luxembourg branch